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# Professional Liability Consulting Services, Inc.

Wednesday, August 23, 2006

Ms. Gina Giaccone, *President*  
AGAP Appraisals, Inc.  
2 Basswood Lane  
Farmingville, NY 11738

**Re: Insurance Binder**  
**Real Estate Appraisers - Errors & Omissions (E&O)**  
**Effective: 9/21/2006 to 9/21/2007 ID #: 104112**

Dear Gina:

As per your request, please be advised that your firm's E&O insurance coverage has been bound with Continental Casualty Company (CNA), an admitted carrier in the State of New York, which has an AM Best rating of A (Excellent). Coverage terms are as follows:

<b>Limits of Liability</b> <b>(Per Claim/Aggregate)</b> =====	<b>Deductible</b> <b>Per Claim</b> =====	<b>Annual</b> <b>Premium</b> =====
\$1,000,000/\$1,000,000	\$2,500	\$480.00

**Coverage Includes:**

- i. *Defense In Addition to the Limits of Liability.*
- ii. *First Dollar Defense Coverage. The Deductible applies to Damages only.*
- iii. *Blanket Employee and Independent Contractor Coverage.\**

\* *Solely while working on behalf of the Named Insured - Firm.*

**Retroactive Date:** Gina Giaccone (as an individual) will have coverage for work performed on or after 9/21/2000 and on or before 2/28/2006  
AGAP Appraisals, Inc. will be covered for work performed on or after 2/28/2006

**Additional Coverage(s):**

1. **Environmental Hazards Endorsement:** *Not Elected*
2. **Vicarious Liability and Disparate Impact Discrimination:** *Included.*

**Note:** *The coverage sub-limit is Standard \$25,000.00.*

River Hill Tower  
1155 Warburton Avenue, Suite 11U • Yonkers, New York 10701  
Phone: (914) 376-4000 • Fax: (914) 376-4006  
GENERAL INSURANCE • HEALTH INSURANCE

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3. **Lockbox or Keyless Entry System Coverage:** *Included.*

*Note: The coverage sub-limit is Standard \$30,000.00.*

**Additional Exclusion(s):**

1. Business Valuations will be excluded by endorsement.

**Total Premium & Processing Fee:** **\$505.00**

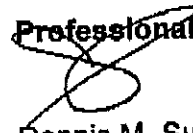
**Paid in Full**

Gina, our office is prepared to help you in every possible way. Please do not hesitate to contact us if you have any questions or would like to discuss your E&O coverage in further detail.

I personally assure you that every effort will be made to maintain your continued confidence and satisfaction.

Sincerely,

**Professional Liability Consulting Services, Inc.**

  
Dennis M. Supraner  
President